

Explanation of variances – pro forma									
Name of smaller authority:		Thurton Parish Council		2023-24					
County area (local councils and parish meetings only):									
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes									
<p>Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:</p> <ul style="list-style-type: none"> <li>variances of more than 15% between totals for individual boxes (except variances of less than £200);</li> <li><b>New from 2020/21 onwards:</b> variances of £100,000 or more require explanation regardless of the % variation year on year;</li> <li>a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates &amp; levies value (Box 2).</li> </ul>									
		2022/23	2023/24	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)	
		£	£	£	%				
1	Balances Brought Forward	13,137	13,540				Explanation of % variance from PY opening balance not required - Balance brought forward agrees		
2	Precept or Rates and Levies	9,283	9,147	-136	1.47%	NO			
3	Total Other Receipts	1,993	1,707	-286	14.35%	NO			
4	Staff Costs	4,290	4,443	153	3.57%	NO			
5	Loan Interest/Capital Repayment	0	0	0	0.00%	NO			
6	All Other Payments	6,583	5,605	-978	14.86%	NO			
7	Balances Carried Forward	13,540	14,346			NO	VARIANCE EXPLANATION NOT REQUIRED		
8	Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED		
9	Total Fixed Assets plus Other Long Term Investments and	14,960	16,933	1,973	13.19%	NO			
10	Total Borrowings	0	0	0	0.00%	NO			
Rounding errors of up to £2 are tolerable									
Variances of £200 or less are tolerable									