

Explanation of variances – pro forma

Name of smaller authority: **Thurton Parish Council**
 County area (local councils and parish meetings only): **South Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,527	8,485				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,426	9,283	1,857	25.01%	YES		and Annual increase in clerks wages as per NJC terms and conditions £450. Increase in bought in services like dog waste emptying service £50.00. Set a budget for legal services of £200. Uplift in software support of £50.00. Village magazine printing and editorial increase £150.00. Insurance increase £100.00
3 Total Other Receipts	2,020	2,509	489	24.21%	YES		Advertising revenue 200. Vat refund 126.00 Interest 1.48. Printing of Thunderer offset 1981.54
4 Staff Costs	3,339	4,124	785	23.51%	YES		13 months salary difference of £300.00. Hours increased from 16 a month to 20. Increase in salary back dated April - September as per NJC Terms. Increase in working from home allowance.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,149	4,732	-417	8.10%	NO		
7 Balances Carried Forward	8,485	11,421			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,485	11,421				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,014	15,086	72	0.48%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable