

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,421	13,137				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	9,283	9,283	0	0.00%	NO		
3 Total Other Receipts	840	1,993	1,153	137.26%	YES		CIL received £969. Platinum Jubilee grant of £200.00
4 Staff Costs	3,679	4,290	611	16.61%	YES		Pay increase for clerks back dated to April 2021 for 2021/22. Pay increase for clerks backdated to April 2022
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,729	6,583	1,854	39.20%	YES		Insurance saw large increase on 2021/22. Purchase of new lap top £399.00. Platinum Jubilee celebrations £353.00. Purchase of defibrillator jointly with Ashby St Mary PC and using ear marked reserves.
7 Balances Carried Forward	13,136	13,540			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,137	13,540				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,088	14,960	-128	0.85%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable